

March 31, 2006

For Immediate Release:

USS Co., Ltd.

Futoshi Hattori

President and Representative Director

Stock Code: 4732

Stock Exchanges: Tokyo and Nagoya

Gulliver International Co., Ltd.

Kenichi Hatori

President and Representative Director

Stock Code: 7599

Stock Exchanges: Tokyo

Notice Regarding the Outline of the Joint Venture Company, UG Powers Co., Ltd.

Today USS Co., Ltd. ("USS") and Gulliver International Co., Ltd. ("Gulliver") announced that they decided on the following additional details regarding the outline of the joint venture company for planning and development of services related to the distribution of automobiles, of which the establishment was announced on February 13th, 2006.

Details

1. Aims of the Joint Venture

The Joint Venture will carry out overall planning and development of services related to the distribution of automobiles. In particular, the new company will leverage the expertise in the automobile business of USS and Gulliver to investigate the provision of value-added services.

2. Outline of the Joint Venture

(1) Name: UG Powers Co., Ltd.

(2) Main business: Planning and development services for the automobile-related business

(3) Representatives: President: Dai Seta

(Director and Vice Officer, Nagoya Office: USS Co., Ltd.)

Vice President: Yusuke Hatori

(Senior Managing Director: Gulliver International Co., Ltd.)

(4) Other directors: Director: Masayuki Akase

(Director and General Manager, Customer Services & Market Development Dept., Nagoya Office: USS Co., Ltd.)

Director: Chiyomi Sakai

(Operating Officer: Gulliver Co., Ltd.)

Auditors: Masafumi Yamanaka

(Director: General Manager, Finance Dept., Supervisory Office: USS Co., Ltd.)

Auditors: Masayuki Miwa

(Standing Corporate Auditor: Gulliver International Co., Ltd.)

(5) Location: 507-20 Shinpo-machi, Tokai City, Aichi-ken

(6) Date of establishment: April 3, 2006

(7) Paid in capital: ¥10 million

(8) Capital contribution ratio: USS – 50%

Gulliver – 50%

Note : The additional details are in four items such as Name, Other directors, Location and Date of establishment.

3. Schedule

USS and Gulliver are engaging in lively debates for the start of joint operations, which is targeted for June, 2006.

4. Effect on Results

The effect on the consolidated and non-consolidated results of both USS and Gulliver is expected to be minimal.

For further information please contact:

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