



July 3, 2006

For Immediate Release:

USS Co., Ltd.
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Announcement Regarding Appointment of a Temporary Accounting Auditor

USS Co., Ltd. today announced that, by a resolution of the meeting of the board of auditors held on July 1, 2006, USS has appointed a temporary accounting auditor under the provisions of the Corporate Law, Article 346, Paragraphs 4 and 6. The details of the appointment are as follows.

1. Reason for appointing a temporary accounting auditor

On May 10, 2006, the company's accounting auditor ChuoAoyama PricewaterhouseCoopers was ordered by the Financial Services Agency to suspend business for two months from July 1, 2006 to August 31, 2006, and was accordingly disqualified from serving as accounting auditor under the provisions of the Corporate Law, Article 337, Paragraph 3, Item 1.

In order to avoid the absence of an accounting auditor due to this punishment, the company selected a temporary accounting auditor as a result of an action by the board of auditors in accordance with the Corporate Law, Article 346, Paragraphs 4 and 6.

The appointment of a subsequent accounting auditor will be referred to the ordinary general meeting of shareholders scheduled to be held in June 2007.

2. Name and address of the temporary accounting auditor taking up the appointment

Name: ARK & Co.
Firm address: 1-23-3, Nishishinjuku, Shinjuku-ku, Tokyo

3. Name and address of the accounting auditor who is to resign

Name: ChuoAoyama PricewaterhouseCoopers
Firm address: Kasumigaseki Bldg. 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

4. Date of change

July 1, 2006