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For Immediate Release:

USS Co., Ltd.

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**Announcement Regarding Establishment of USS Niigata Auction Site
and Acquisition of Fixed Assets**

USS Co., Ltd. today announced that it has decided to establish a wholly-owned subsidiary, USS Niigata Co., Ltd., and to open the USS Niigata auction site as well as to acquire the land for this site. The details are as follows.

1. Reason for Establishment of USS Niigata Site

USS decided to establish the USS Niigata Site, the Group's 17th used car auction site, in Chubu Central Industrial Park in Niigata Prefecture, Mitsuke City, Niigata Prefecture, with excellent access routes from all over the Hokuriku-Koushinetsu area, aiming to reinforce its business base in this area.

By opening this auction site in a prime location serving the Hokuriku-Koushinetsu local market, the USS Group aims to build an even stronger network and accelerate the growth of its business as well as to achieve the targets (3 million vehicle consignments, a 40% market share, and ¥30 billion in consolidated recurring profit) specified in the medium-term management plan, Project 343, before March 31, 2009.

2. Overview of USS Niigata Site

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|------------------------|---|
| Capital expenditure | Approx. ¥3.5 billion (¥1.4 billion for acquisition of land, ¥2.1 billion for building and equipment) |
| Area space | 86,019.47 m ² |
| Scheduled opening date | April 2007 |
| Scale and features | <ul style="list-style-type: none"> • With its convenient location and excellent access routes from all over the Hokuriku-Koushinetsu area as well as its modern facilities, this site will be a state-of-the-art auction site. • Initially the site will handle an estimated 600 to 700 vehicles per auction, rising to a targeted 1,000 to 1,500 vehicles per auction in the future. |

3. Overview of USS Niigata Co., Ltd.

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|--------------------|--|
| New Company name | USS Niigata Co., Ltd. |
| Board of Directors | <p>Representative Chairman Futoshi Hattori (Representative Chairman of USS Co., Ltd.)</p> <p>Representative President Yukihiro Ando (Representative President of USS Co., Ltd.)</p> <p>Director Dai Seta (Representative Executive Vice President of USS Co., Ltd.)</p> <p>Director Shigeo Hara (Representative Vice Chairman of USS Co., Ltd.)</p> <p>Corporate Auditor Eiichi Arai (Representative President of USS Gunma Co., Ltd.)</p> |
| Location | 1-1 Shinkoucho, Mitsuke City, Niigata Prefecture (in Chubu Industrial Park) |
| Established | October 1, 2006 (Scheduled) |
| Core business | Management of used car auction site |
| Fiscal year-end | March 31 |
| Capital | ¥50 million (wholly owned by USS Co., Ltd.) |

4. Overview of the acquisition of fixed assets

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|-------------------|--|
| Location | 1-1 Shinkoucho, Mitsuke City, Niigata Prefecture (in Chubu Industrial Park) |
| Area space | 86,019.47 m ² |
| Acquisition price | Approx. 1.4 billion |
| Method of payment | Total payment in cash |