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For Immediate Release:

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Announcement Regarding Stock Acquisition of Fujioka Interchange Auto Auction Co., Ltd. for Consolidation as a Subsidiary of USS Co., Ltd.

USS Co., Ltd. (hereinafter referred to as "USS") announced today that the Board of Directors' meeting held on March 27, 2007 made a resolution to accept the private placement of new shares by Fujioka Interchange Auto Auction Co., Ltd. (hereinafter referred to as "Fujioka IAA") with the payment date scheduled for April 9, 2007, and thereby make Fujioka IAA a USS subsidiary (equity stake of USS: 51.15%).

1. Purpose of stock acquisition

USS considered it imperative to strengthen the business foundation in the northern Kanto region as part of efforts to fulfill Project 343 (a medium-term management plan ending in the fiscal year of March 2009 with goals of 3 million vehicles up for auction annually, a market share of 40%, and a consolidated recurring income of 30 billion yen). USS' decision to make Fujioka IAA a subsidiary of the USS Group is intended to strengthen the used car auction site operated by Fujioka IAA in Fujioka City, Gunma Prefecture, and thereby establish a solid foundation in the northern Kanto region.

2. Summary of the subsidiary to be consolidated (Fujioka IAA)

- (1) Company Name: Fujioka Interchange Auto Auction Co., Ltd.
- (2) Company Representative: President Fujio Yamazaki
- (3) Address: 58, Naka, Fujioka City, Gunma Prefecture
- (4) Date of Establishment: June 17, 1997
- (5) Core Business: Operation of Used Car Auction
- (6) Fiscal Year End: March 31
- (7) Number of Employees: 12
- (8) Capital: 97 million yen
- (9) Number of Shares Outstanding: 1,940 shares

(10) Operating Results for the Past Two Fiscal Years

| Fiscal Year | 2005 | 2006 |
|--------------------|-------------------|-------------------|
| Operating Revenues | 1,917 million yen | 1,638 million yen |
| Operating Income | 23 million yen | 30 million yen |
| Recurring Profit | 10 million yen | 16 million yen |
| Net Income | 10 million yen | 16 million yen |

3. Effect on Consolidated Performance

The consolidated performance ending in March 2007 is not affected because the date of stock acquisition is scheduled for April 9, 2007.

The company, whose name will be changed to USS Fujioka, Co., Ltd., will be represented by USS President Yukihiro Ando.