

Board of Directors

(As of June 28, 2006)

Chairman*

Futoshi Hattori (Chief Executive Officer (CEO))

Vice Chairmen*

Fumihiko Tamura (Officer, Kyushu Office)

Shigeo Hara (Officer, Tokyo Office)

President*

Yukihiro Ando

Executive Vice President*

Dai Seta (Officer of the Auction Management Office and Nagoya Office)

Executive Vice Presidents

Motohiro Masuda (Vice Officer, Tokyo Office)

Eiji Gono (Vice Officer, Kyushu Office)

Senior Managing Director

Toshio Mishima (Manager of Fukuoka Auction Site and Kyushu Office)

* Representative Director

Junior Managing Directors

Masafumi Yamanaka (Officer, Supervisory Office)

Hiromitsu Ikeda (Officer, Systems Head Office)

Masayuki Akase (Vice Officer, Auction Management Office)

Directors

Hiroaki Inoue (Officer, Shizuoka Office)

Yasuhiro Koga (Manager of Kyushu Auction Site and Kyushu Office)

Yoshinobu Kojima (Vice Officer of the Supervisory Office and General Manager of the General Affairs Dept., Supervisory Office)

Outside Directors

Hideo Okada

Isamu Hayashi

Satoru Madono

Koji Sato

Standing Corporate Auditors

Yukihiko Inoue

Masura Takei

Corporate Auditor

Isao Otsuka

Organizational Chart

(As of June 28, 2006)

