

Five-Year Consolidated Financial Summary

USS Co., Ltd. and Consolidated Subsidiaries
For the Years Ended March 31, 2007, 2006, 2005, 2004 and 2003

Financial
Section

	Millions of Yen					Percentage Change	Thousands of U.S. Dollars (Notes 1)
	2007	2006	2005	2004	2003		
For the year:							
Operating revenue	¥64,569	¥60,243	¥50,484	¥42,426	¥33,820	7.2%	\$547,195
Operating income.....	24,817	23,104	20,673	18,017	15,336	7.4	210,314
Income before income taxes and minority interests.....	25,419	23,052	20,612	16,175	13,727	10.3	215,415
Income taxes	10,700	9,643	8,603	6,983	5,909	11.0	90,678
Less, minority interests in net income of consolidated subsidiaries	328	205	194	285	173	60.2	2,779
Net income.....	14,391	13,204	11,815	8,907	7,645	9.0	121,958
Capital expenditures	13,400	13,207	19,142	17,900	15,313	1.5	113,559
Depreciation and amortization ..	5,254	4,199	2,969	1,837	1,804	25.1	44,525
Net cash provided by operating activities	21,010	20,868	16,297	11,188	12,310	0.7	178,051
Net cash used in investing activities.....	(12,539)	(12,148)	(18,597)	(7,744)	(16,537)	3.5	(106,263)
Net cash used in (provided by) financing activities	(6,816)	(4,898)	2,383	(3,401)	(2,225)	39.2	(57,763)
Cash and cash equivalents at end of year.....	21,150	19,495	15,673	15,119	15,076	8.5	179,237
At year-end:							
Total equity (Note 2)	105,988	98,068	85,804	68,225	44,376	8.1	898,204
Total assets.....	146,172	131,909	115,705	92,539	88,979	10.8	1,238,746
Number of common shares issued ...	32,604,062	32,486,932	31,981,969	30,815,069	27,412,942		
Number of shareholders	9,640	11,761	8,011	4,484	3,521		
Number of employees.....	1,158	1,034	933	785	685		
Temporary and part-time staff...	460	479	443	392	332		
Ratios:							
Return on equity (ROE) (%)	14.2	14.5	15.5	16.0	19.5		
Equity ratio (%)	71.8	73.8	73.4	72.9	49.3		
				Yen			U.S. Dollars (Notes 1)

Per share:

Net income (Note 3):

Basic	¥ 447.12	¥ 407.08	¥ 377.69	¥ 300.72	¥ 279.47	\$ 3.79
Diluted	446.62	406.03	366.03	277.76	242.85	3.78
Cash dividends	100.00	80.00	65.00	50.00	40.00	0.85
Equity	3,287.75	3,011.21	2,654.07	2,190.51	1,598.29	28.10

Notes:1. The U.S. dollar amounts have been translated, for convenience only, at the rate of ¥118=US\$1, the approximate rate of exchange at March 31, 2007.

2. Total equity = total shareholders' equity + other components of equity + minority interests.

3. Net income per share has been computed based on the weighted-average number of shares outstanding during each period.