



October 31, 2008

To All Stakeholders:

Company: USS Co., Ltd.
President and CEO: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Managing Director
Junior Managing Director, Officer, Supervisory Office

Report on Stock Repurchase

(Treasury stock repurchase based on the Articles of Incorporation as stipulated by
Article 165, Paragraph 2 of the Company Act)

USS repurchased its own shares as follows in accordance with the resolution approved at the meeting of the Board of Directors held on October 28, 2008. The resolution was approved pursuant to the provisions of Article 156 of the Company Act, which has been re-interpreted and applied in accordance with Article 165, Paragraph 3 of the same act.

1. Type of shares	Common shares
2. Period of repurchase	From October 29, 2008 to October 31, 2008
3. Total number of shares repurchased	270 shares
4. Aggregate value of shares repurchased	1,620,000 yen
5. Method of repurchase	Purchased on the Tokyo Stock Exchange

<Reference>

1. Details of the resolution of the Board of Directors approved on October 28, 2008
 - (1) Type of shares to be repurchased: USS common shares
 - (2) Total number of shares authorized for repurchase: Up to 1,000,000
(3.17% of shares issued, excluding treasury shares)
 - (3) Total value of shares authorized for repurchase: Up to 6,000 million yen
 - (4) Method of repurchase: Open market purchase
 - (5) Period of repurchase: From October 29, 2008 to December 22, 2008

2. Total number of shares repurchased in accordance with the resolution of the Board of Directors (as of October 28, 2008)

(1) Aggregate number of shares repurchased	270 shares
(2) Aggregate value of shares repurchased	1,620,000 yen