



July 9, 2009

Dear Shareholders and Investors:

Company Name: USS Co., Ltd.
(Code No. 4732: TSE/NSE Section 1)
Representative: Yukihiro Ando
Representative Director & President
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Junior Managing Director & Officer of the
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Notice of Terms for Issuance of Stock Options (Stock Acquisition Rights)

The Board of Directors of USS Co., Ltd., meeting on June 24, 2009, approved the following terms of issue for stock options (stock acquisition right) for which terms had not yet been determined.

1. Total number of stock acquisition rights to be issued: 1,452

2. Type and number of shares under stock acquisition rights.

(1) Number of shares per stock acquisition right: 10

(2) Total number of shares under stock acquisition rights: 14,520

3. Amount to be paid for exercise of stock acquisition rights.

The amount to be paid upon exercise of the stock acquisition rights shall be 10 yen (one yen per share of stock received).

4. Issue price of stock acquisition rights.

The amount to be paid for the acquisition of stock acquisition rights shall be 32,620 yen per stock acquisition right (3,262 yen per share of stock received).

There is no need for individuals eligible to receive the stock acquisition rights to make payment for the rights, as the amount due will be offset by compensation that USS owes to each individual.

5. Individuals eligible to receive stock acquisition rights, the number of individuals and the number of stock acquisition rights.

A total of 1,452 stock acquisition rights will be distributed to all USS directors except external directors, a total of 14 individuals.