



February 2, 2010

For Immediate Release

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#### Announcement of Merger of Two Subsidiaries

USS Saitama Co., Ltd. and USS Ryutsu Auto Auction Co., Ltd. ("USS Ryutsu"), both of which are wholly owned subsidiaries of USS Co., Ltd., will merge on April 1, 2010. Details are as follows.

##### 1. Description of merger

###### (1) Merger method

USS Saitama will absorb USS Ryutsu. As a result, USS Saitama will be the surviving company after the merger and USS Ryutsu will be dissolved.

###### (2) Merger ratio and payment

There is no need to determine a merger ratio because both companies are wholly owned subsidiaries of USS.

###### (3) Summary of accounting treatment of merger

Under business combination accounting, this merger will be treated as a transaction between companies under common control. There will be no effect on the earnings of USS.

## 2. Profiles of companies to merge

Name	USS Saitama Co., Ltd. (surviving company)	USS Ryutsu Auto Auction Co., Ltd. (company to be dissolved)
Activities	Operation of automobile auctions	Operation of automobile auctions
Established	April 9, 1997	February 23, 1999
Head office	3093-1 Miyadera, Iruma, Saitama	1847-4 Funakata, Noda, Chiba
Representative	Yukihiro Ando, President and Representative Director	Yukihiro Ando, President and Representative Director
Capital	200 million yen	11.25 million yen
Fiscal year end	March 31	March 31
Shareholder	USS Co., Ltd. (100%)	USS Co., Ltd. (100%)

## 3. Profile of company after merger

Name	USS Kanto Co., Ltd.
Activities	Operation of automobile auctions
Head office	3093-1 Miyadera, Iruma, Saitama
Representative	Yukihiro Ando, President and Representative Director
Capital	50 million yen
Fiscal year end	March 31
Shareholder	USS Co., Ltd. (100%)

Note: USS Saitama will change its name to USS Kanto on April 1, 2010. On the same day, the capital of USS Kanto will be reduced from 200 million yen to 50 million yen, which is a difference of 150 million yen.

## 4. Effect of merger on results of operations

Since the two companies that are to merge are both consolidated subsidiaries of USS, the merger will have no effect on the results of operations of the USS Group.