



November 9, 2010

To All Stakeholders:

Company: USS Co., Ltd.
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 Stock exchange listings: Tokyo and Nagoya (first sections)
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Announcement of Dividend and Revision in Dividend Forecast

The board of directors of USS Co., Ltd. approved a resolution on November 9, 2010 to pay a dividend from retained earnings as follows with a record date of September 30, 2010. In addition, USS has revised its forecast for the year-end dividend applicable to the fiscal year ending on March 31, 2011.

1. Summary of dividends

	Amount	Most recent dividend forecast (Announced May 11, 2010)	Dividend in previous fiscal year (Ended March 31, 2010)
Record date	September 30, 2010	September 30, 2010	September 30, 2009
Dividend per share	91.00 yen	91.00 yen	72.50 yen
Total dividends paid	2,676 million yen	—	2,217 million yen
Payment date	December 10, 2010	—	December 10, 2010
Source of dividends	Retained earnings	—	Retained earnings

2. Revised forecast for fiscal year ending on March 31, 2011

	Dividend per share		
Record date	End of 2Q	End of FY	Total
Previous forecast (May 11, 2010)	Yen 91.00	Yen 91.00	Yen 182.00
Revised forecast		102.00	193.00
Dividends paid	91.00		
Dividends for previous FY (Ended March 2010)	72.50	95.50	168.00

3. Reasons

Distributing earnings to shareholders is one of the highest priorities of USS. The company's fundamental policy is to distribute earnings in a manner that reflects consolidated results of operations while taking actions aimed at improving profitability and financial soundness. Based on this stance, the company has a policy of maintaining a consolidated dividend payout ratio of at least 40%.

In accordance with this fundamental policy and the current operating environment, USS has decided to pay a first half dividend from retained earnings of 91 yen per share. For the year-end dividend, the company has increased the forecast to 102 yen per share.

*The above dividend forecasts are based on information that is currently available and on assumptions that USS believes are reasonable. Actual dividend payments may differ from these forecasts for a number of reasons.