



May 9, 2016

To All Stakeholders:

Company: USS Co., Ltd.
 President and Representative Director: Yukihiko Ando
 Stock code: 4732
 Stock exchange listings: Tokyo and Nagoya (first sections)
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Notice of Dividend Payout Ratio Hike and Dividend Forecast for the Fiscal Year Ending March 2017

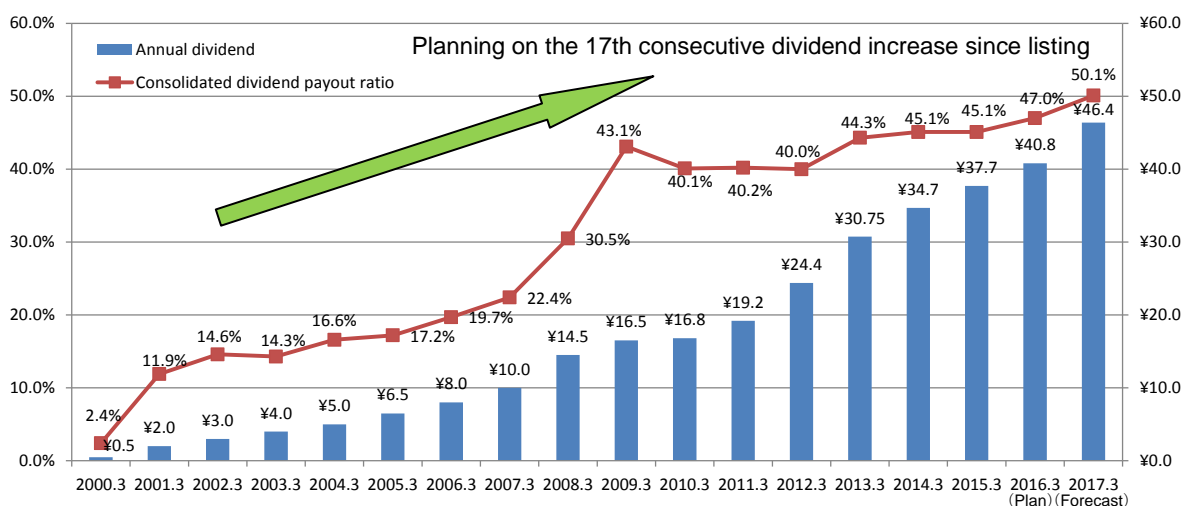
The Company's basic policy regarding consolidated dividend payout ratio was to maintain the ratio at over 45%. However, the Board of Directors meeting on May 9, 2016 approved a resolution to change the dividend policy and raise the consolidated dividend payout ratio to above 50% from the fiscal year ending March 2017. The Board of Directors also approved the forecast for dividend per share for the fiscal year ending March 2017.

1. Dividend forecast for the fiscal year ending March 2017

| Dividend per share | | | | |
|--------------------|---------------|----------------|----------------|-----------------------|
| Record date | Interim (Yen) | Year-end (Yen) | Annual | |
| | | | Dividend (Yen) | Dividend payout ratio |
| FY3/17 Forecast | 23.20 | 23.20 | 46.40 | 50.1% |
| FY3/16 Actual* | 20.40 | 20.40* (Plan) | 40.80* (Plan) | 47.0%* (Plan) |

* A proposal for approval of the year-end dividend (tentative) and annual dividend (tentative) for the FY ended March 2016 is to be submitted to the Regular General Meeting of Shareholders scheduled for June 14, 2016.

Reference: Dividend and consolidated dividend payout ratio since USS shares were listed



*USS was listed on the Second Section of Nagoya Stock Exchange on September 10, 1999

*The amount of dividend per share is retroactively adjusted to October 1, 2013, the date on which the stock split became effective.