



August 18, 2017

To All Stakeholders:

Company: USS Co., Ltd.  
 President and Representative Director: Yukihiro Ando  
 Stock code: 4732  
 Stock exchange listings: Tokyo and Nagoya (first sections)  
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### Fair Trade Commission Announces Results of Investigation about Purchase of JAA Stock

USS Co., Ltd. received notification today from the Fair Trade Commission that there will be no cease and desist order based on the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947) concerning the purchase by USS of 66.04% of the voting rights of Japan Automobile Auction Inc. (JAA). USS announced its decision to acquire JAA in a press release dated January 18, 2017. Information about JAA and the date of the purchase of the stock is provided below.

#### 1. Profile of JAA

(1)	Name	Japan Automobile Auction Inc.		
(2)	Address	3-2-1 Rinkai-cho, Edogawa-ku, Tokyo		
(3)	Representative	Toshihiko Tabata, Representative Director, President and Chief Executive Officer		
(4)	Business activities	Used car auctions and associated activities		
(5)	Capital	¥100 million		
(6)	Established	May 14, 2009		
(7)	Relationships with USS	Capital	None	
		Personnel	None	
		Business	USS and JAA have signed a business alliance agreement concerning the use of the broadcasting of JAA used car auctions by using the USS satellite TV system.	
(8)	Three-year consolidated financial summary and financial condition			
	Fiscal year ended March 31	2015	2016	2017
	Net assets (million yen)	7,539	10,716	13,296
	Total assets (million yen)	19,987	25,763	33,545
	Net assets per share (yen)	4,723,760	6,262,232*	7,907,308
	Net sales (million yen)	9,271	9,615	12,428
	Operating profit (million yen)	3,935	3,923	3,788
	Ordinary profit (million yen)	3,942	3,985	3,909
	Profit attributable to owners of parent (million yen)	2,391	2,548	2,526
	Profit per share (yen)	1,498,739	1,596,502	1,583,270
	Dividend per share (yen)	-	-	-

\*In the January 18, 2017 press release, JAA's net assets per share for the fiscal year that ended in March 2016 did not reflect the holdings of non-controlling interests. This table uses a figure that has been revised to reflect these holdings.

2. Date of stock purchase  
August 24, 2017

3. Outlook

Currently we are reviewing our consolidated business forecast for the fiscal year ending March 2018 to reflect the impact of the acquisition of the above shares. If the necessity of disclosing any matter arises, such information shall be disclosed promptly.

4. Other information

USS has started holding discussions with JAA concerning the purchase of all remaining JAA stock in two years after the above stock purchase date in order to raise the percentage of JAA voting rights held from 66.04% to 100%.