

July 1, 2019

To All Stakeholders:

Company: USS Co., Ltd. Chairman and Representative Director: Yukihiro Ando Stock code: 4732 Stock exchange listings: Tokyo and Nagoya (first sections) Tel: +81-52-689-1129 Contact: Masafumi Yamanaka Executive Vice President, Officer, Supervisory Office

Report on Stock Repurchase (Treasury stock repurchase based on the Articles of Incorporation as stipulated by Article 165, Paragraph 2 of the Company Act)

USS repurchased its own shares as follows in accordance with the resolution approved at the meeting of the Board of Directors held on February 12, 2019. The resolution was approved pursuant to the provisions of Article 156 of the Company Act, which has been re-interpreted and applied in accordance with Article 165, Paragraph 3 of the same act.

1. Progress of repurchase of shares as of June 30, 2019 (trade date basis)

(1) Type of shares	Common shares
(2) Period of repurchase	From June 1 to June 30, 2019
(3) Total number of shares repurchased	683,000 shares
(4) Aggregate value of shares repurchased	1,450,205,200 yen
(5) Method of repurchase	Purchased on the Tokyo Stock Exchange

<Reference>

1. Details of the resolution of the Board of Directors approved on February 12, 2019

(1) Type of shares to be repurchased: USS common shares

(2) Total number of shares authorized for repurchase: Up to 5,000,000

(1.96% of shares issued, excluding treasury shares)

- (3) Total value of shares authorized for repurchase: Up to 10,000 million yen
- (4) Method of repurchase: Open market purchase
- (5) Period of repurchase: From February 13, 2019 to September 20, 2019
- 2. The total number of shares repurchased as of June 30, 2019 in accordance with the above Board of Directors' resolution. (trade date basis)

(1) Aggregate number of shares repurchased	3,590,900 shares
(2) Aggregate value of shares repurchased	7,383,111,100 yen