

July 28, 2003

USS Co., Ltd.

President and Representative Director: Futoshi Hattori

Stock Code: 4732

Stock Exchanges: 1<sup>st</sup> Section, Tokyo Stock Exchange

1<sup>st</sup> Section, Nagoya Stock Exchange

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## **USS Revises Dividend Forecasts for Year Ending March 2004**

USS Co., Ltd. wishes to serve notice that a Board of Directors meeting held on July 28, 2003 approved a resolution to revise the company's forecast interim and year-end dividends for the current fiscal year, ending March 31, 2004.

### **1. Rationale for revision of dividend forecasts**

USS has resolved to revise dividend payments in line with its projections that it will meet its interim and full-year earnings targets for fiscal 2003, ending March 31, 2004. Those projections are based on strong performances in terms of the number of vehicles handled at auctions, contract completions and other factors.

At USS, the distribution of earnings to shareholders is one of our top management priorities. The company therefore intends to continue returning profits to shareholders in line with operating results.

### **2. Details of revision**

	<b>Interim</b>	<b>Year-end</b>	<b>Full year</b>
<b>Previous (May 26, 2003)</b>	<b>¥20</b>	<b>¥20</b>	<b>¥40</b>
<b>Revised</b>	<b>¥25</b>	<b>¥25</b>	<b>¥50</b>
<b>(Reference: Dividend per share in previous fiscal year)</b>	<b>¥20</b>	<b>¥20</b>	<b>¥40</b>