

December 3, 2003

For Immediate Release:

USS Co., Ltd.

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USS Announces Acquisition of Fixed Asset

USS Co., Ltd. today concluded an agreement for the purchase of a fixed asset (land and buildings). Details are as follows:

1. Rationale for Purchase

Owing to the increase in the number of end-of-life vehicles (ELVs) being auctioned at the USS Nagoya auction site (Tokai-shi, Aichi-ken), USS has been seeking a suitable location for the construction of a dedicated auction site for ELVs. Based on these inquiries, USS has concluded an agreement with Aichi Machine Industry Co., Ltd. for the purchase of land and buildings at a location in Showa, Minato Ward, Nagoya, approximately 2km north of the existing USS Nagoya auction site.

Following reconstruction of the buildings at the new site, the existing ELV auction area will be separated from the operations of the existing site and transferred to the new location. USS is looking to take advantage of the new site's significantly larger parking area to increase the number of vehicles handled per auction from the current 800-unit range to around 1,500 units.

2. Details of Asset Purchase

Location	14-24 Showa-cho, Minato-ku, Nagoya-shi
Area	Land: 112,177.88 m ²
	Buildings: 83,386.17 m ²
Purchase Value	¥3,060 million

3. Payment Method: All cash

4. Overview of Company Disposing of Asset

Company Name	Aichi Machine Industry Co., Ltd.		
Head Office	2-12 Kawanami-cho, Atsuta-ku, Nagoya-shi		
Representative	Masato Nakagawa, President		
Paid-in Capital	¥8,518 million (as of March 31, 2003)		
Major Shareholders	Company Name	No. of shares (thousands)	Holding (% of issued shares)
	Nissan Motor Co., Ltd.	37,560	41.43
	The Master Trust Bank of Japan, Ltd. (trust account)	3,335	3.67
	The Dai-Ichi Mutual Life Insurance Company	2,493	2.74
Main Business	Manufacture and sale of automobile components such as engines, manual transmissions and continuously variable transmissions (CVTs)		
Relationship	None		

5. Transfer Schedule

Agreement concluded: December 3, 2003

Handover of asset: December 31, 2003

6. Effect on Earnings Forecasts

The purchase of the fixed asset will have no impact on results for the current fiscal year. Forecasts for the following fiscal year, including any possible effects of this purchase on earnings, will be released as and when they become available.