



March 23, 2020

To All Stakeholders:

Company: USS Co., Ltd.
Chairman and Representative Director: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Executive Vice President, Officer, Supervisory Office

Announcement of Change Involving a Major Shareholder

USS Co., Ltd. is announcing the following change as of March 13, 2020 involving a major shareholder.

1. Reason for announcement
USS learned of the change in the holding of a major shareholder today because the following shareholder submitted a Change Report Pertaining to Report of Possession of Large Volume.

2. Profile of the major shareholder

(1) Name	FMR LLC
(2) Address	245 Summer Street, Boston, Massachusetts 02210, USA
(3) Representative (Name, title)	Chief Compliance Officer Kevin M. Meagher
(4) Business activities	Investment advisory business

3. Change in number of voting rights (shares) owned and percentage

	Voting rights (Shares)	Pct. of voting rights	Shareholder ranking
Before change (December 13, 2019)	260,809 (26,080,923)	10.45%	-
After change (March 13, 2020)	220,314 (22,031,496)	8.82%	

Notes: 1. The number of shares owned before the change is the number as reported in the Change Report Pertaining to Report of Possession of Large Volume submitted by FMR LLC on December 20, 2019. The percentage of voting rights before the change is based on 2,495,148 rights, which is the total number of rights as of September 30, 2019.

2. The number of shares owned after the change is the number as reported in the Change Report Pertaining to Report of Possession of Large Volume submitted by FMR LLC on March 23, 2020. The percentage of voting rights after the change is

based on 2,495,148 rights, which is the total number of rights as of September 30, 2019.

3. Percentages of voting rights held are rounded down to the second decimal place.
4. All information is based on the Change Report Pertaining to Report of Possession of Large Volume submitted by FMR LLC. No shareholder ranking is shown because USS is unable to confirm if FMR LLC has effective ownership or control of other USS stock.
5. Including the voting rights owned by National Financial Service LLC, a co-owner of USS stock with FMR LLC, the number of voting rights after the change is 220,319 (8.82%).

4. Outlook

There is no information concerning the outlook because the information in this release is based on Change Report Pertaining to Report of Possession of Large Volume.