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For Immediate Release:

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USS Revises Year-end Dividend Forecast for Fiscal 2004

USS Co., Ltd. has announced that a Board of Directors meeting held today passed a resolution revising the company's year-end dividend forecast per share for fiscal 2004, ending March 31, 2005. Details are as follows.

This resolution will be submitted to shareholders at the 25th ordinary annual general meeting scheduled for late June 2005.

1. Reason for Upward Revision to Fiscal 2004 Year-end Dividend Forecast

As part of its strategy to return profits to shareholders, USS now proposes to pay a year-end dividend of 35 yen per share. The dividend is to recognize the support of shareholders and encourage their continued support in the future.

Returning profits to shareholders is a key management issue at USS. The company will continue to return profits in the future in line with its operating results.

2. Details of Revision

	Year-end Dividend per Share	Annual Dividend per Share	(Reference) Interim Dividend per Share
Previous Forecast (Announced May 17, 2004)	30 yen	60 yen	30 yen (paid)
Revised Forecast	35 yen	65 yen	
FY2003 (Year ended March 31, 2004)	25 yen	50 yen	25 yen