



August 1, 2005

For Immediate Release:

USS Co., Ltd.
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Notice Regarding the Determination of the Exercise Price of Stock Options
(Stock Acquisition Rights)

USS Co., Ltd hereby makes the following announcement. The Exercise Price of the stock acquisition rights issued at the meeting of the Board of Directors held on July 22, 2005, pursuant to Articles 280-20 and 280-21 of the Commercial Code of Japan and the resolution at the 25th Ordinary Annual General Meeting of Shareholders held on June 28, 2005, were determined today.

1. Issue Date for Stock Acquisition Rights
August 1, 2005
2. Number of Stock Acquisition Rights
25,850
3. Class and Number of Shares to Be Issued for the Exercise of Stock Acquisition Rights
258,500 shares of the Company's common stock
(Number of shares to be issued for the exercise of stock acquisition rights: 10 shares per right)
4. Total Amount Due Upon Exercise of Stock Acquisition Rights
7,510 yen per share
This was the closing price on the Tokyo Stock Exchange on August 1, 2005.
5. Total Value of Company's Common Stock Due Upon Exercise of Stock Acquisition Rights
1,941,335,000 yen
6. Value of the Company's Common Stock to be Accounted for as Stated Capital in Respect of Shares to be Issued upon Exercise of Stock Acquisition Rights
3,755 yen per share

[Reference]

1. Resolution Date of the Meeting of the Board of Directors to submit the issue to the Ordinary Annual General Meeting of Shareholders:
May 17, 2005
2. Resolution Date of the Ordinary Annual General Meeting of Shareholders:
June 28, 2005