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For immediate release:

**USS Co., Ltd.**

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**Decision Made on USS JAPAN Stock Purchase Price at Nagoya High Court  
Second Hearing**

USS Co., Ltd. (USS) today announced that on October 25, 2005, the Nagoya High Court handed down a judgment regarding the purchase price for common shares of USS JAPAN Co., Ltd. (USS JAPAN), in response to a petition made by ITX Corporation. Details of the judgment are as follows:

**1. Petitioner**

ITX Corporation (ITX), 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo

**2. Course of Events**

USS JAPAN was merged with USS on January 1, 2002. As a USS JAPAN shareholder that opposed the merger, ITX exercised its appraisal right to initiate discussions regarding the stock purchase price. Because these discussions continued for more than 60 days, ITX applied to the courts for an uncontested commercial hearing on February 13, 2002. As a result of the hearing, on November 26, 2003, the Handa branch of the Nagoya District Court set the purchase price for USS JAPAN stock at ¥996,458 per share. However, USS was dissatisfied with this decision, and on December 1, 2003, it appealed to the Nagoya High Court.

**3. Details of Decision (Second Hearing)**

The purchase price for the 1,920 common shares of USS JAPAN held by the petitioner, ITX, was set at ¥914,597 per share.

**4. Future Outlook**

USS is currently deliberating on how best to proceed with this case in light of this decision. Since the company's future course of action with regard to the judicial proceedings is still undecided, any potential financial impact for the company is impossible to gauge at the present time. However, because USS JAPAN is now merged with USS, USS JAPAN stock will be treated as USS treasury stock, and no impact on corporate earnings is anticipated.