



MEMBERSHIP

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For immediate release:

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**Announcement of the Purchase of USS JAPAN Stock in Regard to the
Decision made by Nagoya High Court Second Hearing**

USS Co., Ltd. (USS) today announced that on October 25, 2005, the Nagoya High Court handed down a judgment on the purchase price for common shares of USS JAPAN Co., Ltd. (USS JAPAN), in response to a petition made by ITX Corporation. As to the above decision, both parties made a consensus. Details are as follows:

1. Petitioner

ITX Corporation (ITX), 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo

2. Course of Events

USS JAPAN was merged with USS on January 1, 2002. As a USS JAPAN shareholder that opposed the merger, ITX exercised its appraisal right to initiate discussions regarding the stock purchase price. Because these discussions continued for more than 60 days, ITX applied to the courts for an uncontested commercial hearing on February 13, 2002. As a result of the hearing, on November 26, 2003, the Handa branch of the Nagoya District Court set the purchase price for USS JAPAN stock at ¥996,458 per share. However, USS was dissatisfied with this decision, and on December 1, 2003, it appealed to the Nagoya High Court. At the second hearing, Nagoya High Court gave a decision that the purchase price for the 1,920 common shares of USS JAPAN held by the petitioner, ITX, should be ¥914,597 per share. Both parties accepted that decision.

3. Future Outlook

Because USS JAPAN is now merged with USS, USS JAPAN stock will be treated as USS treasury stock, and there will be no or considerable impact on corporate earnings.