

For Immediate Release:

USS Co., Ltd. Futoshi Hattori Representative Chairman Stock Code: 4732 Stock Exchanges: The first section of Tokyo and Nagoya Tel: +81-52-689-1129 Contract: Masafumi Yamanaka Junior Managing Director, Officer, Supervisory Office

Announcement Regarding Treasury Stock Purchase

USS Co., Ltd. today announced that, by resolution of the meeting of the Board of Directors held on June 28, 2006, USS will purchase treasury stocks in accordance with Article 165, Clause 2 of Japan's Corporate Law. Details are as follows.

1. Purpose of the treasury stock purchase

The purchase of treasury stocks will improve capital efficiency, and also enable the company to adopt timely and flexible capital policy measures in response to changes in the business environment.

- 2. Information on the shares to be purchased
 - (1) Type of shares to be purchased: Common shares
 - (2) Total number of shares: Up to 300,000

(0.92% of total outstanding shares as of May 31, 2006)

- (3) Total cost of the purchase: Up to 3 billion yen
- (4) Period in which the treasury stock purchase may be made: From July 1, 2006 through August 30, 2006

Note: Treasury stock holdings as of May 31, 2006

Number of common shares issued (including treasury stock) 32,516,862Number of shares of treasury stock144,006