



December 25, 2006

For Immediate Release:

USS Co., Ltd.
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Junior Managing Director, Officer, Supervisory Office

Announcement Regarding Treasury Stock Purchase

(Acquisition of treasury stocks pursuant to the Articles of Incorporation
and the provisions stipulated in Corporate Law, Article 165, Clause 3.)

USS Co., Ltd. today announced that, by resolution of the meeting of the Board of Directors held on December 25, 2006, USS will purchase treasury stocks pursuant to Article 156 of the Corporate Law as applied mutatis mutandis to Article 165:3 of the law. Details are as follows.

1. Purpose of the treasury stock purchase

The purchase of treasury stocks will improve capital efficiency, and also enable the company to adopt timely and flexible capital policy measures in response to changes in the business environment.

2. Information on the shares to be purchased

(1) Type of shares to be purchased: Common shares

(2) Total number of shares: Up to 300,000

(0.92% of total outstanding shares as of November 30, 2006)

(3) Total cost of the purchase: Up to 3 billion yen

(4) Period in which the treasury stock purchase may be made: From December 26, 2006 through March 23, 2007

Note: Treasury stock holdings as of November 30, 2006

Number of common shares issued (including treasury stock) 32,593,632

Number of shares of treasury stock 431,897