



November 1, 2011

To All Stakeholders:

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Stock exchange listings: Tokyo and Nagoya (first sections)
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Contact: Masafumi Yamanaka
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Company: IK Co., Ltd.
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Company: Japan Bike Auction Co., Ltd.
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Progress with Business and Equity Alliance by USS, IK and Japan Bike Auction

USS Co., Ltd. is announcing the following information concerning the business and equity alliance by USS, IK Co., Ltd. and Japan Bike Auction Co., Ltd. (JBA).

1. Background of the business and equity alliance

USS, IK and JBA believe that strengthening and enlarging their business operations through the effective use of their respective resources will lead to more growth in their corporate value. As a result, the three companies agreed to form an alliance concerning motorcycle auctions in which USS will rent its USS Yokohama and USS Kobe auction sites to IK and JBA. This alliance will facilitate the seamless combination of the outstanding auction sites and systems of USS, the industry-leading motorcycle procurement skills of IK and JBA's considerable expertise involving the operation of motorcycle auctions. The goal is to use these collective resources to achieve more growth

in the motorcycle auction business. In addition, USS will use the alliance to help upgrade the distribution infrastructure for the motorcycle auction business.

2. Activities involving the business and equity alliance

1) Start of JBA motorcycle auctions at USS Kobe

JBA will start holding motorcycle auctions at the USS Kobe auction site on November 1, 2011. USS will rent this auction site to JBA to allow conducting motorcycle auctions that use the latest auction facilities. Furthermore, IK will assist in procuring motorcycles and provide other forms of support in order to expand the motorcycle auction market.

Profile of JBA Kobe auction site	
Location	1-4-6 Minatojima, Chuo-ku, Kobe, Hyogo
Buyer seats	1,100
Capacity	1,500 motorcycles
Start	November 1, 2011 (Tuesday)

2) Establishment of IK distribution base at USS Kobe auction site

IK will begin operating a distribution center at the USS Kobe auction site for the purpose of supplying motorcycles faster and achieving other operational efficiencies by centralizing locations used for distribution. USS will rent part of its vehicle stockyard at the USS Kobe auction site to IK for this distribution center.

Profile of IK Kobe Distribution Center	
Location	1-4-6 Minatojima, Chuo-ku, Kobe, Hyogo
Stockyard area	1,700 square meters
Start	November 1, 2011 (Tuesday)

3. Outlook

USS, IK and JBA plan to hold discussions concerning motorcycle auctions at the USS Yokohama auction site. An announcement will be made promptly when more information is available.

4. Effect on results of operations

This business and equity alliance will not have a significant effect on the consolidated and non-consolidated performance of USS and IK in the current fiscal year.

(Supplementary information)

News release dated March 10, 2011

Announcement of Agreement in Principle for Business and Equity Alliance by USS, IK and Japan Bike Auction

News release dated April 7, 2011

Announcement of Signing of Contracts for Business and Equity Alliance by USS, IK and Japan Bike Auction and for Purchase of Stock