



November 28, 2011

For Immediate Release

USS Co., Ltd.
President and CEO: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Junior Managing Director, Officer, Supervisory Office

Announcement of Merger of Two Subsidiaries

USS Toyo Co., Ltd. and Car Quest Co., Ltd., both of which are wholly owned subsidiaries of USS Co., Ltd., will merge on February 1, 2012. Details are as follows.

1. Objective

The objective of the merger is to raise the operating efficiency of the USS Group.

2. Description of merger

(1) Merger method

USS Toyo will absorb Car Quest. As a result, USS Toyo will be the surviving company after the merger and Car Quest will be dissolved.

(2) Merger ratio and payment

There is no need to determine a merger ratio because both companies are wholly owned subsidiaries of USS.

(3) Summary of accounting treatment of merger

Under business combination accounting, this merger will be treated as a transaction between companies under common control. There will be no effect on the earnings of USS.

3. Profiles of companies to merge

Name	USS Toyo Co., Ltd. (surviving company)	Car Quest Co., Ltd. (company to be dissolved)
Activities	Scrap rubber recycling plant	Provides information on used cars via the Internet
Established	June 27, 1935	November 15, 1999
Head office	1573 Fukazu, Kasukawa-machi, Maebashi, Gunma	3-8-13 Nihonbashi, Chuo-ku, Tokyo
Representative	Yukihiro Ando, President and Representative Director	Hiroshi Kojima, President and Representative Director
Capital	100 million yen	318.3 million yen
Fiscal year end	March 31	March 31
Shareholder	USS Co., Ltd. (100%)	USS Co., Ltd. (100%)

4. Profile of company after merger

Name	Car Quest Co., Ltd. (Following the renaming of USS Toyo Co., Ltd.)
Activities	Information on used cars via the Internet and scrap rubber recycling plant
Head office	1573 Fukazu, Kasukawa-machi, Maebashi, Gunma
Fiscal year end	March 31
Shareholder	USS Co., Ltd. (100%)

5. Effect of merger on results of operations

Since the two companies that are to merge are both consolidated subsidiaries of USS, the merger will have no effect on the results of operations of the USS Group.