



December 1, 2011

To All Stakeholders:

Company: USS Co., Ltd.
President and CEO: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Junior Managing Director, Officer, Supervisory Office

Report on Stock Repurchase

(Treasury stock repurchase based on the Articles of Incorporation as stipulated by
Article 165, Paragraph 2 of the Company Act)

USS repurchased its own shares as follows in accordance with the resolution approved at the meeting of the Board of Directors held on November 8, 2011. The resolution was approved pursuant to the provisions of Article 156 of the Company Act, which has been re-interpreted and applied in accordance with Article 165, Paragraph 3 of the same act.

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|------------------------------------------|--------------------------------------------|
| 1. Type of shares | Common shares |
| 2. Period of repurchase | From November 9, 2011 to November 30, 2011 |
| 3. Total number of shares repurchased | 232,820 shares |
| 4. Aggregate value of shares repurchased | 1,556,665,497 yen |
| 5. Method of repurchase | Purchased on the Tokyo Stock Exchange |

<Reference>

1. Details of the resolution of the Board of Directors approved on November 8, 2011
 - (1) Type of shares to be repurchased: USS common shares
 - (2) Total number of shares authorized for repurchase: Up to 1,000,000
(3.58% of shares issued, excluding treasury shares)
 - (3) Total value of shares authorized for repurchase: Up to 6,800 million yen
 - (4) Method of repurchase: Open market purchase
 - (5) Period of repurchase: From November 9, 2011 to March 23, 2012
2. Total number of shares repurchased in accordance with the resolution of the Board of Directors (as of November 30, 2011)
 - (1) Aggregate number of shares repurchased 232,820 shares
 - (2) Aggregate value of shares repurchased 1,556,665,497 yen