



May 11, 2012

To All Stakeholders:

Company: USS Co., Ltd.  
President and CEO: Yukihiro Ando  
Stock code: 4732  
Stock exchange listings: Tokyo and Nagoya (first sections)  
Tel: +81-52-689-1129  
Contact: Masafumi Yamanaka  
Junior Managing Director, Officer, Supervisory Office

Company: IK Co., Ltd.  
Chairman: Akihiko Ishikawa  
Stock code: 3377  
Stock exchange listing: Tokyo (second section)  
Tel: +81-3-6803-8855  
Contact: Takashi Yamagata  
Director, Corporate Finance Department/  
Human Resources & General Affairs Department

Company: Japan Bike Auction Co., Ltd.  
President: Ryu Nishimura  
Tel: +81-78-304-0819  
Contact: Masanobu Isaka  
Director, General Manager of Corporate Administration Department

### **Progress with Business and Equity Alliance by USS, IK and Japan Bike Auction**

USS Co., Ltd. is announcing the following information concerning the business and equity alliance by USS, IK Co., Ltd. and Japan Bike Auction Co., Ltd. (JBA).

#### 1. Background of the business and equity alliance

USS, IK and JBA believe that strengthening and enlarging their business operations through the effective use of their respective resources will lead to more growth in their corporate value. As a result, the three companies agreed to form an alliance concerning motorcycle auctions in which USS will rent its USS Yokohama and USS Kobe auction sites to IK and JBA. This alliance will facilitate the seamless combination of the outstanding auction sites and systems of USS, the industry-leading motorcycle procurement skills of IK and JBA's considerable expertise involving the operation of motorcycle auctions. The goal is to use these collective resources to achieve more growth

in the motorcycle auction business. In addition, USS will use the alliance to help upgrade the distribution infrastructure for the motorcycle auction business.

2. Activities involving the business and equity alliance

1) Start of JBA motorcycle auctions at USS Yokohama

JBA will start holding motorcycle auctions at the USS Yokohama auction site on May 11, 2012. USS will rent this auction site to JBA to allow conducting motorcycle auctions that use the latest auction facilities. Furthermore, IK will assist in procuring motorcycles and provide other forms of support in order to expand the motorcycle auction market.

| Profile of JBAYokohama auction site |  |
|-------------------------------------|--|
| Location                            | 9-17-2 Daikoku-cho, Tsurumi-ku, Yokohama, Kanagawa |
| Buyer seats                         | 1,300  |
| Capacity                            | 2,000 motorcycles                                  |
| Start                               | May 11, 2012 (Friday)                              |

2) Establishment of IK distribution base at USS Yokohama auction site

IK will begin operating a distribution center at the USS Yokohama auction site for the purpose of supplying motorcycles faster and achieving other operational efficiencies by centralizing locations used for distribution. USS will lease the site to IK and IK will rent a portion of the building to JBA.

| Profile of IK Yokohama Distribution Center |  |
|--|--|
| Location                                   | 9-17-1 Daikoku-cho, Tsurumi-ku, Yokohama, Kanagawa |
| Stockyard area                             | 4,650 square meters                                |
| Start                                      | May 1, 2012 (Tuesday)                              |

3. Outlook

This business and equity alliance will not have a significant effect on the consolidated and non-consolidated performance of USS and IK in the current fiscal year.

(Supplementary information)

News release dated March 10, 2011

Announcement of Agreement in Principle for Business and Equity Alliance by USS, IK and Japan Bike Auction

News release dated April 7, 2011

Announcement of Signing of Contracts for Business and Equity Alliance by USS, IK and Japan Bike Auction and for Purchase of Stock

News release dated November 1, 2011

Progress with Business and Equity Alliance by USS, IK and Japan Bike Auction