



November 6, 2012

To All Stakeholders:

Company: USS Co., Ltd.
 Chairman and President: Yukihiro Ando
 Stock code: 4732
 Stock exchange listings: Tokyo and Nagoya (first sections)
 Tel: +81-52-689-1129
 Contact: Masafumi Yamanaka
 Senior Managing Director, Officer, Supervisory Office

Announcement of Revision in Dividend Forecast

The board of directors of USS Co., Ltd. approved a resolution on November 6, 2012 to revise the planned dividend applicable to the fiscal year ending on March 31, 2013 as follows.

1. Revision to dividend forecast

USS places priority on returning earnings to its shareholders and has a policy of maintaining a consolidated dividend payout ratio of at least 40%. The company's fundamental policy is to conduct earnings distributions that reflect consolidated results of operations while taking actions aimed at improving earnings and financial soundness.

USS has revised the forecast for the year-end dividend per share from 131.50 yen to 140 yen. Due to this revision, the forecast for the dividend applicable to the current fiscal year is 301.50 yen.

2. Details of revisions

| | Dividend per share (yen) | | | | |
|--------------------------------------|--------------------------|---------------|-----------|---------------|---------------|
| | End of 1Q | End of 2Q | End of 3Q | End of FY | FY dividend |
| Previous forecast (May 8, 2012) | Yen — | Yen 161.50 | Yen — | Yen 131.50 | Yen 293.00 |
| Revised forecast | — | — | — | 140.00 | 301.50 |
| Dividends paid | — | 161.50 | — | | |
| Dividends for FY ended March 2012 | — | 110.00 | — | 134.00 | 244.00 |

*The above dividend forecasts are based on information that is currently available and on assumptions that USS believes are reasonable. Actual dividend payments may differ from these forecasts for a number of reasons.