



November 12, 2013

To All Stakeholders:

Company: USS Co., Ltd.
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 Stock code: 4732
 Stock exchange listings: Tokyo and Nagoya (first sections)
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Announcement of Revision in Dividend Forecast

The board of directors of USS Co., Ltd. approved a resolution on November 12, 2013 to revise the planned dividend applicable to the fiscal year ending on March 31, 2014 as follows.

1. Revision to dividend forecast

USS places priority on returning earnings to its shareholders and has a policy of maintaining a consolidated dividend payout ratio of at least 45%. The company's fundamental policy is to conduct earnings distributions that reflect consolidated results of operations while taking actions aimed at improving earnings and financial soundness.

USS has increased the forecast for results of operations in the fiscal year ending in March 2014 because of the strong performance in the first half of the fiscal year. In addition, the year-end dividend forecast has been revised from 15.95 yen to 16.95 yen.

2. Details of revisions

	Dividend per share (yen)				
	End of 1Q	End of 2Q	End of 3Q	End of FY	FY dividend
Previous forecast Announced August 5, 2013 (before stock split)	Yen	Yen	Yen	Yen	Yen
			—	15.95 (159.50)	—
Revised forecast (before stock split)			—	16.95 (169.50)	—
Dividends paid	—	159.50			
Dividends for FY ended March 2013	—	161.50	—	146.00	307.50

* There was a one-to-ten split of USS common stock on October 1, 2013.

* The above dividend forecasts are based on information that is currently available and on assumptions that USS believes are reasonable. Actual dividend payments may differ from these forecasts for a number of reasons.