



December 27, 2013

To All Stakeholders:

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Further Developments in the Case Concerning the Arrest of Employees of a USS Subsidiary

On December 14, 2013, USS reported the arrest by the Chiba Prefectural Police of the general manager of the Recycling Department, of R&W Co., Ltd., a subsidiary of USS Co., Ltd., and two other employees for alleged counterfeiting of official documents and uttering of these documents. These three employees have now been released without indictment.

USS again extends its sincere apology for the confusion and concerns this incident has caused among customers, shareholders, investors and all other stakeholders.

In addition to continuing to cooperate in the investigation, Group companies are determined to prevent the occurrence of a similar incident by further upgrading and strengthening internal administrative systems and working even harder on ensuring that all executives and employees understand the importance of corporate ethics and compliance with laws and regulations.