



MEMBERSHIP

May 13, 2015

To All Stakeholders:

Company: USS Co., Ltd.
President and Representative Director: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Senior Managing Director, Officer, Supervisory Office

Announcement of Year-end Dividend

The board of directors of USS Co., Ltd. approved a resolution on May 13, 2015 to pay a dividend as follows from retained earnings with a record date of March 31, 2015.

A resolution to make this dividend payment will be submitted to the 35th Annual General Meeting of Shareholders to be held on June 16, 2015.

1. Year-end dividend

	Dividend to be paid	Latest forecast (February 9, 2015)	Previous fiscal year (ended March 31, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	19.20yen	18.50 yen	18.75 yen
Total payments	4,977 million yen	-	4,860 million yen
Effective date	June 17, 2015	-	June 18, 2014
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

USS positions earnings distributions to shareholders as one of its highest priorities. The company's policy is to maintain a dividend payout ratio of at least 45% based on the fundamental stance of distributing earnings in a manner that reflects consolidated earnings while improving profitability and financial soundness.

USS plans to pay a year-end dividend of 19.20 yen per share for the fiscal year ended March 2015, an increase of 0.70 yen from the 18.50 yen for the latest forecast, as the results of operations announced today were exceeding the previous forecast.

(Reference) Dividends for the fiscal year ended March 31, 2015

Record date	Dividend per share (Yen)		
	End of 2Q	End of 4Q	Total
FY 3/15	18.50	19.20 (Estimated)	37.70 (Estimated)
FY3/14 [Adjusted the stock split*]	159.50 [15.95]	18.75	- [34.70]

* USS conducted a 1-to-10 stock split with an effective date of on October 1, 2013.