



November 8, 2021

To All Stakeholders:

USS Co., Ltd.  
Chairman and Representative Director: Yukihiro Ando  
Stock code: 4732  
Stock exchange listings: Tokyo and Nagoya (first sections)  
Tel: +81-52-689-1129  
Contact: Masafumi Yamanaka  
Executive Vice President, Officer, Supervisory Office

Notice regarding decision on matters related to acquisition of Treasury Shares and policy  
on retirement of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation in accordance with  
Article 165, Paragraph 2 of the Companies Act)

The Board of Directors of USS Co., Ltd. approved a resolution on November 8, 2021 to acquire and retire treasury shares pursuant to Article 156 of the Companies Act, as modified and applied in accordance with Article 165 Paragraph 3 of the said Act, as below.

1. Reasons for acquisition of treasury shares  
Treasury shares are to be acquired to enable the company to implement flexible capital policies in response to changes in the business environment, improve capital efficiency, and enhance shareholder returns.
2. Details of acquisition
  - (1) Class of shares to be acquired  
Company's common stock
  - (2) Total number of shares to be acquired  
6,000,000 shares (upper limit)  
Ratio to number of issued shares (excluding treasury shares) 2.40%
  - (3) Total value of shares to be acquired  
10,000 million yen (upper limit)
  - (4) Method of Acquisition  
On the market
  - (5) Acquisition schedule  
From November 9, 2021 to May 31, 2022
3. Policy on retirement of treasury shares  
As of September 30, 2021, the Company held 20.3% of the total number of issued shares as treasury stock. After completing the acquisition of treasury shares in 2 above, the Company plans to promptly retire all the treasury shares leaving shares equivalent to 5% of the total number of issued shares. The Company will disclose further information when the total number of shares to be retired and the scheduled retirement date have been decided.

(Reference) Treasury Shares as of September 30, 2021

Number of issued shares (excluding treasury shares)

249,663,714 shares

Number of treasury shares

63,586,286 shares