



January 5, 2022

To All Stakeholders:

Company: USS Co., Ltd.
Chairman and Representative Director: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Executive Vice President, Officer, Supervisory Office

Report on Stock Repurchase

(Treasury stock repurchase based on the Articles of Incorporation as stipulated by Article 165, Paragraph 2 of the Company Act)

USS repurchased its own shares as follows in accordance with the resolution approved at the meeting of the Board of Directors held on November 8, 2021. The resolution was approved pursuant to the provisions of Article 156 of the Company Act, which has been re-interpreted and applied in accordance with Article 165, Paragraph 3 of the same act.

1. Progress of repurchase of shares as of December 31, 2021 (trade date basis)

(1) Type of shares	Common shares
(2) Period of repurchase	From December 1 to December 31, 2021
(3) Total number of shares repurchased	1,167,200 shares
(4) Aggregate value of shares repurchased	2,080,537,000 yen
(5) Method of repurchase	Purchased on the Tokyo Stock Exchange

<Reference>

1. Details of the resolution of the Board of Directors approved on November 8, 2021

- (1) Type of shares to be repurchased: USS common shares
- (2) Total number of shares authorized for repurchase: Up to 6,000,000
(2.40% of shares issued, excluding treasury shares)
- (3) Total value of shares authorized for repurchase: Up to 10,000 million yen
- (4) Method of repurchase: Open market purchase
- (5) Period of repurchase: From November 9, 2021 to May 31, 2022

2. The total number of shares repurchased as of December 31, 2021 in accordance with the above resolution. (trade date basis)

(1) Aggregate number of shares repurchased	2,192,100 shares
(2) Aggregate value of shares repurchased	3,886,381,900 yen