



May 10, 2022

To All Stakeholders:

Company USS Co., Ltd.
 Representative Yukihiro Ando
 Chairman and Representative Director
 Stock Code 4732
 Listings Prime Market, Tokyo Stock Exchange
 Premier Market, Nagoya Stock Exchange
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Notice of Dividends

The board of directors of USS Co., Ltd. approved a resolution on May 10, 2022, to pay a dividend as follows from retained earnings with a record date of March 31, 2022. This will be included in the proposals for the 42nd Annual General Meeting of Shareholders scheduled on June 21, 2022.

1. Description

	Dividend decided	Latest dividend forecast (Announced on Feb. 7, 2022)	Previous fiscal year (FY ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	37.00 yen	29.20 yen	27.75 yen
Total cash dividend paid	9,079 million yen	-	6,928 million yen
Effective date	June 22, 2022	-	June 16, 2021
Source	Retained earnings	-	Retained earnings

2. Reasons

Our basic policy is to maintain the stability of dividends while linking dividends to results of operations from the standpoint of distributing profits in a suitable manner. Consequently, we use the consolidated dividend payout ratio as our guideline and our current basic policy is a payout ratio of at least 55%.

The consolidated business results for the fiscal year ended March 2022 released today were higher than originally forecasted. Accordingly, the original year-end dividend forecast of 29.20 yen for the fiscal year ended March 2022 is to be increased by 7.80 yen to 37.00 yen.

As a result, the final annual dividend will total 66.20 yen per share for the fiscal year ended March 2022 and a consolidated dividend payout ratio will be 55.03%.

(Reference) Breakdown of the dividends

Record date	Dividend per share (yen)		
	End of 2Q	Year end	Total
FY 3/2022 actual	29.20	37.00 (planned)	66.20 (planned)
FY 3/2021 actual	27.75	27.75	55.50