



May 26, 2022

To All Stakeholders:

Company	USS Co., Ltd.
Representative	Yukihiro Ando Chairman and Representative Director
Stock Code	4732
Listings	Prime Market, Tokyo Stock Exchange Premier Market, Nagoya Stock Exchange
Contact	Masafumi Yamanaka Executive Vice President, Officer, Supervisory Office (Tel +81-52-689-1129)

Establishment of Capital and Business Alliance with Global Mobility Service

The Board of Directors of USS Co., Ltd. approved a resolution on May 26, 2022 to establish a capital and business alliance with Global Mobility Service Inc. (GMS).

1. Reason for the capital and business alliance

USS operates 19 automobile auction sites for use by companies in the used vehicle business. USS Support Service Co., Ltd., which is a consolidated subsidiary, provides financial and other services that support the operations of USS automobile auction members.

USS Support Service plans to start a new automobile financing service in October 2022 that uses FinTech in order to provide automobile financing that differs from conventional automobile loans and other financing. Studies have started to determine how to conduct the required business processes. The new service will use the MCCS (Mobility-Cloud Connecting System), an automotive Internet of Things device provided by GMS that includes remote engine control and a GPS capability. The MCCS will improve the ability to receive loan payments and facilitate more advanced credit management. This will make it possible to use FinTech to provide a new form of automobile financing primarily for individuals who until now did not have easy access to automobile loans for numerous reasons.

Consequently, this alliance was established for the purposes of enabling USS Support Service to handle a new type of automobile financing and increasing the utilization of the revolutionary MCCS of GMS.

USS and GMS plan to continue to work together with the goal of helping accomplish the Sustainable Development Goals and supporting the growth and advancement of the automobile industry.

2. Explanation of the capital and business alliance

(1) Business alliance

USS will be the sole distributor in Japan of the MCCS for use with automobile financing for new cars (excluding some models) and used cars. The aim is to use the MCCS in conjunction with loans to car buyers as well as with financing for automobile dealers and other companies for the loans they extend to their own customers. GMS will sell the MCCS

to USS and USS Support Service and will manage data about the operation of automobiles and control automobile use. Automobile financing will be provided by USS Support Service.

(2) Capital alliance

GMS will issue class E stock that will be sold to USS by using a third-party allotment. The cost of this stock is planned to be one billion yen.

3. Profile of Global Mobility Service

(1) Name	Global Mobility Service Inc.	
(2) Head office	4F Sumitomo Shiba Daimon Building II, 1-12-16 Shibadaimon, Minato-ku, Tokyo	
(3) CEO	Tokushi Nakashima, President and CEO	
(4) Activities	Mobility IoT platform services Secondary use of big data stored in the cloud	
(5) Capital	1,439,960 thousand yen	
(6) Established	November 25, 2013	
(7) Shareholders	SBI Investment Co., Ltd. DENSO Corporation GLOBIS CAPITAL PARTNERS & Co. Others	
(8) Relationship with USS	Capital	Not applicable
	Personnel	Not applicable
	Business	Not applicable
	Related parties	Not applicable
(9) Financial conditions and operating results		
	Fiscal Year Ended March 31, 2021	
Net assets	1,089,744 thousand yen	
Total assets	2,704,296 thousand yen	
Net sales	265,227 thousand yen	

4. Schedule

(1) Board of Directors resolution	May 26, 2022
(2) Signing of contract (tentative)	May 30, 2022
(3) Payment for stock	By May 31, 2022

5. Outlook

USS believes that this alliance will have only a negligible effect on its results of operations and financial position.