

The following statement is an English-language translation of the original Japanese-language document provided for your convenience.
In the event there is any discrepancy between the Japanese and English versions, the Japanese version is presumed to be correct.



June 21, 2023

To All Stakeholders

Company	USS Co., Ltd.
Representative	Yukihiro Ando Chairman and Representative Director
Stock Code	4732
Listings	Prime Market, Tokyo Stock Exchange Premier Market, Nagoya Stock Exchange
Contact	Masafumi Yamanaka Executive Vice President, Officer, Supervisory Office (Tel +81-52-689-1129)

**Notice of the Result and Completion of the Share Repurchase through Off-Auction Own Share
Repurchase Trading (ToSTNeT-3)**

USS Co., Ltd (the “Company”) hereby announces that the repurchase of own shares (the “Share Repurchase”) announced on June 20, 2023 has been executed as follows.

Furthermore, the Company also hereby announces that the share repurchase as resolved at the Board of Directors meeting held on June 20, 2023 has been all completed.

In addition, based on the result of the Share Repurchase, the Company has announced the progress of the disclosure relating to the 20th and 21st series warrants issued through third-party allotment based on a resolution at the Board of Directors meeting held on June 20, 2023. For details, please refer to the Company’s IR Information “(Progress regarding previous disclosure) Notice regarding Shares Repurchase through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) System (through a Facility Share Repurchase (Japanese ASR))” dated June 21, 2023.

1. Reasons for share repurchase

To improve capital efficiency and shareholder returns.

2. Overview of the Share Repurchase

(1) Class of shares repurchased	Common stock of the Company
(2) Total number of shares repurchased	5,000,000 shares (2.04% of all shares outstanding (excluding treasury shares))
(3) Total purchase price of shares	¥11,817,500,000
(4) Acquisition date	June 21, 2023
(5) Method of repurchase	Purchase through the off-auction own share repurchase trading (ToSTNeT-3) system on the Tokyo Stock Exchange

(Note 1) In the share repurchase described above, the Company purchased 5,000,000 shares (¥11,817,500,000 in total) from SMBC Nikko Securities Inc. (“SMBC Nikko”). The Company intends to conduct

This document is a press release notifying the general public about the Company’s acquisition of its own shares through the off-auction share repurchase trading (ToSTNeT-3) system. It is not intended in any way to be an investment solicitation or serve any other similar purposes.

a transaction (the “Adjustment Transaction”) with SMBC Nikko using the warrants in relation to the shares purchased from SMBC Nikko in such a way that the substantive purchase price paid by the Company will be equal to the average of the volume-weighted average prices of the Company shares for a certain period after the Share Repurchase described above multiplied by 99.90%, but the substantive number of shares acquired may decrease when the Adjustment Transaction is taken into account.

(Note 2) For details of the warrants and the Adjustment Transaction, please refer to the Company’s IR Information “Notice Regarding Share Repurchase through the Off-Auction Share Repurchase Trading (ToSTNeT-3) System (Share Repurchase through a Facility Share Repurchase (Japanese ASR))” dated June 20, 2023,.

(Reference) Overview of the resolution on Share Repurchase (announced on June 20, 2023)

(1)	Class of shares to be repurchased	Common stock of the Company
(2)	Total number of shares to be repurchased	5,000,000 shares (maximum) (2.04% of all outstanding shares (excluding treasury shares))
(3)	Total purchase price of shares	¥12,500,000,000 (maximum)
(4)	Period of repurchase	June 21, 2023
(5)	Method of repurchase	Purchase via Tokyo Stock Exchange off-auction own share repurchase trading (ToSTNeT-3)

This document is a press release notifying the general public about the Company’s acquisition of its own shares through the off-auction share repurchase trading (ToSTNeT-3) system. It is not intended in any way to be an investment solicitation or serve any other similar purposes.