



November 7, 2023

To All Stakeholders:

Company USS Co., Ltd.
Representative Yukihiro Ando
Chairman and Representative Director
Stock Code 4732
Listings Prime Market, Tokyo Stock Exchange
Premier Market, Nagoya Stock Exchange
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Notice of Dividend Forecast Revision

The Board of Directors of USS Co., Ltd. approved a resolution on November 7, 2023 to revise as follows the forecast for the fiscal year-end dividend that was announced on May 9, 2023.

1. Revision of the forecast

	Dividends per share			Consolidated dividend payout ratio
	End of 1H	Year-end	Total	
Previous forecast (announced on May 9, 2023)	34.70 yen	34.70 yen	69.40 yen	55.1%
Revised forecast	—	38.40 yen	73.10 yen	55.0%
Current fiscal year	34.70 yen	—	—	—
Previous fiscal year (FY3/2023)	33.70 yen	33.80 yen	67.50 yen	55.0%

2. Reason for the revision

From the viewpoint of maintaining stable dividends and providing an appropriate return of profits, USS uses the consolidated dividend payout ratio as an indicator for its dividend policy linked to business performance, and currently has a basic dividend policy of a consolidated dividend payout ratio of at least 55%.

Considering the upward revision of consolidated earnings forecast in the fiscal year ending March 31, 2024 and the fact that the number of shares in circulation has decreased due to the acquisition of treasury stock on June 21, 2023, USS revised the year-end dividend forecast to 38.40 yen per share, adding 3.70 yen to the 34.70 yen per share.