



May 12, 2026

To All Stakeholders

Company	USS Co., Ltd.
Representative	Yukihiro Ando Chairman and Representative Director
Stock Code	4732
Listings	Prime Market, Tokyo Stock Exchange Premier Market, Nagoya Stock Exchange
Contact	Masafumi Yamanaka Executive Vice President, Officer, Supervisory Office (Tel +81-52-689-1129)

Notice regarding decision on matters related to Share Repurchase
(Share Repurchase pursuant to the Articles of Incorporation in accordance with Article 165 Paragraph 2 of the Companies Act)

USS Co., Ltd (the “Company”) hereby announces that it has passed a resolution at the Board of Directors’ meeting held on May 12, 2026 establishing that it will execute a share repurchase (the “Share Repurchase”) in accordance with Article 156 of the Companies Act, which will be applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the same Act as below.

1. Reasons for Share Repurchase

In an effort to further enhance its corporate value, the Company aims to maintain the return on equity (ROE) at 20% or higher in the medium term by successfully combining business expansion through investment and capital policies including shareholder returns.

As for shareholder returns, the Company has gradually raised the consolidated dividend payout ratio, and will aim for the consolidated dividend payout ratio at no less than 60% since FY3/2026 and a total payout ratio to over 100% from FY3/2026 to FY3/2028. The Company will also work on company operation that considers the total payout ratio by combining stable dividends and a continuous share repurchase.

Taking into account various factors such as the Company’s financial condition, future capital investment plan, and the market environment, the Company has determined that the Share Repurchase through a facility share repurchase, which ensures execution of the Share Repurchase of a certain size (as detailed below), will further reinforce its commitment to shareholder returns and eventually contribute to the cycle of the enhancement of its corporate value, and the Company, thus, resolved to execute the Share Repurchase to enhance its capital efficiency and shareholder returns. For details of the Share Repurchase, please see “Notice regarding Share Repurchase through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) System (Share Repurchase through a Facility Share Repurchase (Japanese ASR))” published as of today.

2. Details of Share Repurchase

(1) Class of shares to be repurchased	Common stock of the Company
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This document is a press release for public announcement regarding the Company’s share repurchase. It is not intended in any way to be an investment solicitation or serving any other similar purposes.

(2)	Total number of shares to be repurchased	12,000,000 shares (maximum) (2.58% of all outstanding shares (excluding treasury shares))
(3)	Total purchase price of shares	¥18,000,000,000 (maximum)
(4)	Period of repurchase	May 13, 2026
(5)	Method of repurchase	Purchase through the off-auction own share repurchase trading (ToSTNeT-3) system on the Tokyo Stock Exchange

(Reference Information)

Status of holding of treasury shares of the Company as of March 31, 2026

Number of issued shares (excluding treasury shares)

464,373,398 shares

Number of treasury shares

9,626,602 shares