

December 1, 2023

To All Stakeholders:

USS Co., Ltd.

USS Group's Greenhouse Gas Reduction Targets Validated by the SBT Initiative

USS Co., Ltd. has had its Greenhouse Gas (GHG) reduction targets validated by the Science Based Targets (SBT) initiative as being based on sound scientific grounds.



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Validated GHG Reduction	Targets (Base year:	FY2021)
-------------------------	---------------------	---------

Scope 1 and 2	42% reduction by FY2031
Scope 3	25% reduction by FY2031

In order to achieve our GHG Reduction Targets, we will continue to introduce renewable energy and actively adopt energy-saving equipment to reduce GHG emissions in Scope 1 and 2, and will make further efforts to contribute to the reduction of GHG emissions in the entire supply chain.

- * The SBT initiative is a collaborative international initiative established by the World Wide Fund for Nature (WWF), the CDP, World Resources Institute (WRI) and the United Nations Global Compact (UNGC).
- * Near-term (5-10 years) targets approved by the SBT are consistent with levels required to meet the goals of the Paris Agreement.

Reference

USS Sustainability Website: https://www.ussnet.co.jp/en/sustainability/index.html