



February 12, 2019

To All Stakeholders:

Company: USS Co., Ltd.
President and Representative Director: Yukihiro Ando
Stock code: 4732
Stock exchange listings: Tokyo and Nagoya (first sections)
Tel: +81-52-689-1129
Contact: Masafumi Yamanaka
Executive Vice President, Officer, Supervisory Office

Notice of Approval of Stock Repurchase

(In Accordance with the Provisions of the Company's Articles of Incorporation,
Pursuant to Article 165.2 of the Company Act)

USS Co., Ltd. (the "Company") hereby serves notice that, at a meeting held on February 12, 2019, the Board of Directors approved the repurchase of the Company's shares from the market pursuant to the provisions of Article 156 of the Company Act, which is made applicable by Article 165.3 of the Company Act.

1. Rationale

The stock repurchase will enable the company to adopt flexible financial strategies in response to changes in the operating environment, raise capital efficiency and to improve shareholder return.

2. Details of Acquisition of Shares:

- (1) Type of shares to be repurchased: USS common shares
- (2) Total number of shares authorized for repurchase: Up to 5,000,000
(1.96% of shares issued, excluding treasury shares)
- (3) Aggregate purchase amount: Up to 10,000 million yen
- (4) Method of purchase: Open market purchase
- (5) Date of purchase: February 13, 2019 to September 20, 2019

Reference:

Treasury shares held by the Company as of December 31, 2018

- Total number of shares issued, excluding treasury shares: 254,361,061
- Total number of treasury shares: 58,888,939