



May 13, 2019

To All Stakeholders:

Company: USS Co., Ltd.
 President and Representative Director: Yukihiro Ando
 Stock code: 4732
 Stock exchange listings: Tokyo and Nagoya (first sections)
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 Executive Vice President, Officer, Supervisory Office

Notice of Dividends

The board of directors of USS Co., Ltd. approved a resolution on May 13, 2019 to pay a dividend as follows from retained earnings with a record date of March 31, 2019. This will be included in the proposals for the 39th Annual General Meeting of Shareholders scheduled on June 18, 2019.

1. Description

	Dividend decided	Latest dividend forecast (Announced on Feb. 12, 2019)	Previous fiscal year (FY ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	25.80 yen	24.60 yen	24.30 yen
Total cash dividend paid	6,532 million yen	-	6,180 million yen
Effective date	June 19, 2019	-	June 13, 2018
Source	Retained earnings	-	Retained earnings

2. Reasons

Our basic policy is to maintain the stability of dividends while linking dividends to results of operations from the standpoint of distributing profits in a suitable manner. Consequently, we use the consolidated dividend payout ratio as our guideline and our current basic policy is a payout ratio of at least 50%.

The consolidated business results for the fiscal year ended March 2019 released today were higher than originally forecasted. Accordingly, the original year-end dividend forecast of 24.60 yen for the fiscal year ended March 2019 is to be increased by 1.20 yen to 25.80 yen.

(Reference) Breakdown of the dividends

Record date	Dividend per share (yen)		
	End of 2Q	Year end	Total
FY 3/2019 actual	24.60	25.80 (planned)	50.40 (planned)
FY 3/2018 actual	23.50	24.30	47.80